

Message Text

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PAGE 01 VALLET 00065 190844Z

17

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-02 PRS-01 /101 W

----- 031736

R 161625Z JAN 76

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 6615

INFO AMEMBASSY STOCKHOLM

UNCLAS VALLETTA 0065

E.O. 11652: N/A

TAGS: EFIN, MT, SW

SUBJECT: MALTA AND SWEDEN RATIFY DOUBLE TAXATION AGREEMENT

1. ON JANUARY 14, AT THE MINISTRY OF COMMONWEALTH AND FOREIGN AFFAIRS IN VALLETTA, SWEDISH AMBASSADOR RICHARD HICHENS-BERGSTROEM (RESIDENT IN ROME) AND MALTA'S ROVING AMBASSADOR JOSEPH ATTARD-KINGSWELL RATIFIED AN AGREEMENT FOR THE AVOIDANCE OF DOUBLE TAXATION BETWEEN THE TWO COUNTRIES. THE AGREEMENT HAS BEEN INITIALED IN STOCKHOLM ON MAY 30, 1975.

2. THE AGREEMENT WITH SWEDEN IS ONE IN A SERIES WHICH THE GOM SEEKS TO COMPLETE IN THE HOPE THAT THEY WILL ACT AS INCENTIVES TO FOREIGN INVESTORS. THUS FAR, SIMILAR AGREEMENTS WITH LIBYA AND DENMARK HAVE BEEN RATIFIED, AND OTHERS WITH WEST GERMANY, FINLAND, NORWAY, BELGIUM, HOLLAND AND PAKISTAN HAVE BEEN INITIALED.

IN ADDITION, THE REVISION OF A LONG STANDING DOUBLE TAXATION AGREEMENT WITH THE U.K. HAS BEEN AGREED AND SIGNED. PRELIMINARY DISCUSSIONS ON THE SUBJECT HAVE TAKEN PLACE WITH REPRESENTATIVES OF THE UNITED STATES AND ITALY. THE GOM IS CURRENTLY REVIEWING PROPOSALS MADE BY USG. SMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAX LAW, TREATY RATIFICATION
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976VALLET00065
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760019-0582
From: VALLETTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760148/aaaabqkz.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUN 2004 by barnescd>; APPROVED <06 DEC 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MALTA AND SWEDEN RATIFY DOUBLE TAXATION AGREEMENT
TAGS: EFIN, MT, SW
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006